



COMMITTED TO

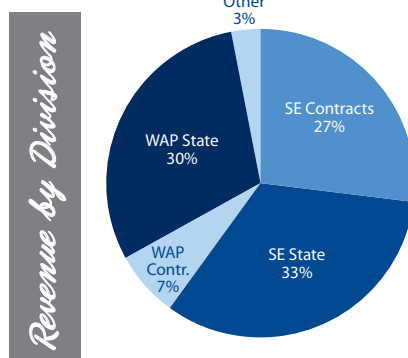
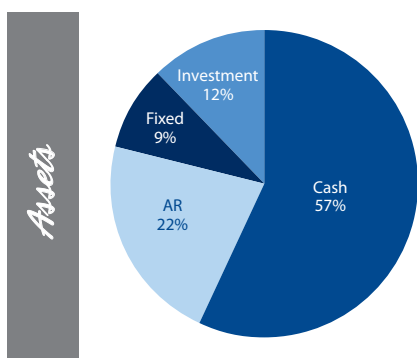
Exceptional

LABOR SOLUTIONS.

FINANCIAL REPORT 2010

STATEMENT OF FINANCIAL POSITION

	<u>Assets</u>	
Total Current Assets	\$	4,693,746
Property and Equipment		488,302
Total Assets	\$	5,182,048
	<u>Liabilities</u>	
Total Current Liabilities	\$	357,550
Noncurrent Liabilities	\$	200,407
Total Liabilities	\$	557,957
Unrestricted	\$	4,609,126
Temp. Restricted	\$	14,965
Total Net Assets	\$	4,624,091
Total Liabilities and Net Assets	\$	5,182,048



STATEMENT OF ACTIVITIES

	<u>Revenue and Gains</u>	
Prog. Revenue (State)	\$	5,801,677
Contract Revenue	\$	3,114,968
Donations (temp. restricted)	\$	1,440
Other	\$	32,860
Total Revenue and Gains	\$	8,950,945
	<u>Expenses</u>	
Program Services	\$	7,733,630
Administration	\$	1,096,695
Total Expenses	\$	8,830,325
Total Revenue in Excess of Expenses	\$	119,180
	<u>Other Revenue (Expense)</u>	
Interest and dividends	\$	38,580
Temp. Restricted	\$	27
Gain on disposal of asset	\$	-
Realized gain on investment	\$	79,356
Unrealized gain on investments	\$	45,131
Total other revenue (expense)	\$	163,067
Increase in Net Assets	\$	282,247

Note: Condensed financial information is derived from financial statements audited by Vavrinek, Trine, Day & Co., LLP. Audited financial statements are available at VIP, Inc.'s Corporate Office in Rancho Cucamonga.